

Cedar Mesa Ranches Home Owners Association
Profit & Loss
January through February 2022

	Jan 22	Feb 22	TOTAL
Ordinary Income/Expense			
Income			
HOA Dues	75,900.00	0.00	75,900.00
Miscellaneous Income	593.58	0.00	593.58
Total Income	76,493.58	0.00	76,493.58
Gross Profit	76,493.58	0.00	76,493.58
Expense			
Annual Contract Renewal			
Bookkeeping	0.00	650.00	650.00
Safety Deposit Box	36.00	0.00	36.00
Snow Plowing	1,125.00	0.00	1,125.00
Web Page	0.00	384.00	384.00
Total Annual Contract Renewal	1,161.00	1,034.00	2,195.00
Board Expenses			
Miscellaneous Expense	0.00	91.30	91.30
Printing and Reproduction	70.00	108.55	178.55
Room Reservations	60.00	0.00	60.00
Total Board Expenses	130.00	199.85	329.85
Computer and Internet Expenses	144.00	0.00	144.00
Insurance Expense			
General Liability Insurance	0.00	202.00	202.00
Total Insurance Expense	0.00	202.00	202.00
Office Supplies			
Paper Goods/Envelopes/Supplies	59.48	0.00	59.48
Postage and Delivery	365.82	0.00	365.82
Office Supplies - Other	21.16	0.00	21.16
Total Office Supplies	446.46	0.00	446.46
Professional Fees			
Legal Fees	137.50	0.00	137.50
Total Professional Fees	137.50	0.00	137.50
Registrations and Subscriptions			
Business Licenses and Permits	0.00	10.00	10.00
Domain Name	0.00	21.17	21.17
Total Registrations and Subscriptions	0.00	31.17	31.17
Road			
Road Improvements	3,462.50	0.00	3,462.50
Road Maintenance	18,340.76	0.00	18,340.76
Total Road	21,803.26	0.00	21,803.26
Total Expense	23,822.22	1,467.02	25,289.24
Net Ordinary Income	52,671.36	-1,467.02	51,204.34
Other Income/Expense			
Other Income			
Interest Income	6.95	7.23	14.18

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Accrual Basis

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January through February 2022

	<u>Jan 22</u>	<u>Feb 22</u>	<u>TOTAL</u>
Total Other Income	6.95	7.23	14.18
Net Other Income	6.95	7.23	14.18
Net Income	<u>52,678.31</u>	<u>-1,459.79</u>	<u>51,218.52</u>

Cedar Mesa Ranches Home Owners Association
Balance Sheet - Income
 As of February 28, 2022 and December 31, 2021

	<u>Feb 28, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Dolores State Bank	12,435.08	7,854.15	4,580.93
Dolores State Reserve	40,213.12	40,206.51	6.61
Dolores State Savings	69,491.92	49,485.94	20,005.98
Total Checking/Savings	<u>122,140.12</u>	<u>97,546.60</u>	<u>24,593.52</u>
Accounts Receivable			
Accounts Receivable	21,675.00	0.00	21,675.00
Total Accounts Receivable	<u>21,675.00</u>	<u>0.00</u>	<u>21,675.00</u>
Other Current Assets			
Undeposited Funds	4,950.00	0.00	4,950.00
Total Other Current Assets	<u>4,950.00</u>	<u>0.00</u>	<u>4,950.00</u>
Total Current Assets	<u>148,765.12</u>	<u>97,546.60</u>	<u>51,218.52</u>
TOTAL ASSETS	<u>148,765.12</u>	<u>97,546.60</u>	<u>51,218.52</u>
LIABILITIES & EQUITY			
Equity			
HOA Fund Balance-Reserve	40,169.55	0.00	40,169.55
HOA Fund Balance-Unrestricted	57,380.24	67,025.91	-9,645.67
Retained Earnings	-3.19	0.00	-3.19
Net Income	51,218.52	30,520.69	20,697.83
Total Equity	<u>148,765.12</u>	<u>97,546.60</u>	<u>51,218.52</u>
TOTAL LIABILITIES & EQUITY	<u>148,765.12</u>	<u>97,546.60</u>	<u>51,218.52</u>