

CEDAR MESA RANCHES HOA

Income/Expense by Category - July 1 - August 31, 2019
7/1/2019 through 8/31/2019

7/1/19 -
8/31/2019

		7/1/19 - 8/31/2019	
INCOME			
	2019 Dues Received	3,475.00	3,475.00
	Prior Year Dues	1,150.00	1,150.00
	Late fees	150.00	150.00
	Interest Income	62.98	62.98
	TOTAL INCOME	4,837.98	4,837.98
EXPENSES			
	Bank Fees - DSB	6.00	6.00
	Postmaster - PO Box Rental	46.00	46.00
WB8CKD3V	Liberty Mutual Insurance - Commercial Package	2,458.00	2,458.00
8BACZD3V	Basin Coop (Arriola) - Weed Remediation	441.30	441.30
1BOCYD3V	Waste Management - Repairs & Maintenance	15.00	15.00
MB1CNDZ0	Colorado Secretary of State - HOA Annual Filing - Licenses	10.00	10.00
1037	Bob Fetterman - Postage for Annual Meeting	180.00	180.00
4BKCTDJU	Newbold Chapman - Legal - Lien Disputes	344.50	344.50
1038	The Mail Room - Copies for Annual Mailing - Office Expense	107.04	107.04
1039	Postmaster - Postage for Annual Mailing	91.00	91.00
PBNCF3DC	Innovative Western Solutions - Road Maintenance	1,907.33	1,907.33
LBRCH3K4	Bob Fetterman - Envelopes for Annual Mailing - Office Expense	57.48	57.48
FBZCH3K4	RW Trucking - Road Maintenance	355.50	355.50
	TOTAL EXPENSES	6,019.15	6,019.15
	OVERALL TOTAL	(1,181.17)	(1,181.17)

**Cedar Mesa Ranches HOA
Account Balances - As of 8/31/19**

Account	8/31/2019 Balance
Bank Accounts	
Checking	4,458.68
Money Market	14,381.09
Reserve	40,112.57
Total Bank Accounts	58,952.34
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OVERALL TOTAL	58,952.34

Cedar Mesa Ranches
Statement of Income and Expense
August 31, 2019

Income:	2019	2019	2019	2018	2018
	Ratified	Year-to-Date	Difference	Ratified	Actual
	Budget	Actual		Budget	
Dues	75,900.00	73,700.00	2,200.00	75,900.00	74,150.00
Special Assessment				3,450.00	3,350.00
Prior Years Dues		1,650.00			2,700.00
Fine Fees Collected		200.00			973.75
Rebate Weed Control					787.69
Miscellaneous					166.95
2020 Prepaid Dues/Assess		550.00			575.00
Excess Revenue/Expense Past Years	19,877.48			17,556.73	17,556.73
Interest	65.00	111.08	(46.08)	90.00	90.10
Total Income:	95,842.48	76,211.08	2,153.92	96,996.73	100,350.22
Expenses:					
Bank Fees	40.00	24.00	16.00	40.00	36.00
Contingency Fund	1,500.00			1,500.00	
Refund - Late Fee		25.00			535.00
Prepaid Dues		550.00			
Fire Mitigation	660.00	84.35	575.65	660.00	149.05
Insurance	3,500.00	3,908.00	(408.00)	3,500.00	3,402.00
Legal Fees	5,000.00	5,073.50	(73.50)	5,000.00	5,663.50
License/Fees - Corporate	10.00	10.00		10.00	10.00
Office Supplies/Postage	1,000.00	516.39	483.61	1,000.00	1,024.94
Repairs & Maintenance	250.00	105.60	144.40	250.00	
Road Maint./Improvements	69,772.48	57,353.49	12,418.99	65,926.73	64,021.66
Signs	250.00	201.24	48.76	250.00	244.78
Snow Removal	12,000.00	7,775.00	4,225.00	12,000.00	4,417.50
Tax Preparation	200.00		200.00	200.00	
Taxes-Federal (previous yr tax return)	110.00		110.00	110.00	
Web Page	550.00	550.00	0.00	550.00	550.00
Weed Control (net of county rebate)	1,000.00	441.30	558.70	1,000.00	418.31
Total Expenses:	95,842.48	76,617.87		91,996.73	80,472.74
Excess of Income over Expenses:	0.00	(406.79)		5,000.00	19,877.48

Cedar Mesa Ranches Homeowners Association

Annual Budget

	2020 Revised Budget	2020 Proposed Budget	2019 Revised Budget	2019 Ratified Budget
Income:				
Dues	\$75,900.00	\$75,900.00	\$75,900.00	\$75,900.00
Special Assessment				
Excess Revenue Carryover from Past Years			19,877.48	
Interest	65.00	65.00	65.00	65.00
	\$75,965.00	\$75,965.00	\$95,842.48	\$75,965.00
 Expenses:				
Bank Fees	40.00	40.00	40.00	40.00
Contingency Fund	1,500.00	1,500.00	1,500.00	1,500.00
Fire Mitigation	660.00	660.00	660.00	660.00
Insurance	4,000.00	3,500.00	3,500.00	3,500.00
Legal Fees	5,000.00	5,000.00	5,000.00	5,000.00
License - Corporate	10.00	10.00	10.00	10.00
Office Supplies/ Postage	1,000.00	1,000.00	1,000.00	1,000.00
Repairs & Maint.	250.00	250.00	250.00	250.00
Road Maint/Improvements	49,195.00	49,895.00	69,772.48	49,895.00
Signs	250.00	250.00	250.00	250.00
Snow Removal/Management	12,000.00	12,000.00	12,000.00	12,000.00
Tax Preparation	200.00	200.00	200.00	200.00
Taxes- Federal (previous yr tax return)	110.00	110.00	110.00	110.00
Waste Mgt Recycle Penalties	200.00			
Web Page	550.00	550.00	550.00	550.00
Weed Control	1,000.00	1,000.00	1,000.00	1,000.00
	\$75,965.00	\$75,965.00	\$95,842.48	\$75,965.00
 Excess Income over Expenses:	 \$0.00	 \$0.00	 \$0.00	 \$0.00