

Cedar Mesa Ranches Home Owners Association

Balance Sheet - Income Tax Basis

04/20/23

Accrual Basis

As of January 31, 2023 and December 31, 2022

	<u>Jan 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Dolores State Bank	82,171.65	36,717.14	45,454.51
Dolores State Reserve	32,667.51	32,661.78	5.73
Total Checking/Savings	<u>114,839.16</u>	<u>69,378.92</u>	<u>45,460.24</u>
Accounts Receivable			
Accounts Receivable	24,400.00	0.00	24,400.00
Total Accounts Receivable	<u>24,400.00</u>	<u>0.00</u>	<u>24,400.00</u>
Other Current Assets			
Undeposited Funds	1,925.00	0.00	1,925.00
Total Other Current Assets	<u>1,925.00</u>	<u>0.00</u>	<u>1,925.00</u>
Total Current Assets	<u>141,164.16</u>	<u>69,378.92</u>	<u>71,785.24</u>
TOTAL ASSETS	<u>141,164.16</u>	<u>69,378.92</u>	<u>71,785.24</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	0.00	3,379.20	-3,379.20
Total Accounts Payable	<u>0.00</u>	<u>3,379.20</u>	<u>-3,379.20</u>
Total Current Liabilities	<u>0.00</u>	<u>3,379.20</u>	<u>-3,379.20</u>
Total Liabilities	<u>0.00</u>	<u>3,379.20</u>	<u>-3,379.20</u>
Equity			
HOA Fund Balance-Reserve	40,219.29	40,219.29	0.00
HOA Fund Balance-Unrestric...	57,327.31	57,327.31	0.00
Retained Earnings	-31,546.88	0.00	-31,546.88
Net Income	75,164.44	-31,546.88	106,711.32
Total Equity	<u>141,164.16</u>	<u>65,999.72</u>	<u>75,164.44</u>
TOTAL LIABILITIES & EQUITY	<u>141,164.16</u>	<u>69,378.92</u>	<u>71,785.24</u>