

CEDAR MESA RANCHES HOA

Income/Expense by Category - January 1 - February 28, 2021
1/1/2021 through 2/28/21

1/1/21 -
2/28/2021

		1/1/21 - 2/28/2021	
INCOME			
	2021 Dues Received	64,182.00	64,182.00
	Late fees		
	Interest Income	16.07	16.07
	TOTAL INCOME	64,198.07	64,198.07
EXPENSES			
1049	USPS - Office Expense - PO Box Rental	22.00	
JBCCRILE	Roy Wilkinson - Office Expense - Zoom Board Meetings	36.65	58.65
1050	Ruth Finley - Dues Received - Duplicate Payment by Bank	550.00	550.00
CBHCHICF	Newbold Chapman - Legal - Covenant Interpretations	75.00	75.00
ZBXCNIRI	Way Out Engineering - Snow Removal/Management	2,512.50	2,512.50
9BQC3ICJ	Mancos Fire Protection District - Road Maint. - Water Usage	43.12	43.12
	TOTAL EXPENSES	3,239.27	3,239.27
	OVERALL TOTAL	60,958.80	60,958.80

Cedar Mesa Ranches
Statement of Income and Expense
February 28, 2021

Income:	2021	2021	2021	2020	2020
	Ratified	Year-to-Date	Difference	Ratified	Year-to-Date
	Budget	Actual		Budget	Actual
Dues	75,900.00	64,182.00	11,718.00	75,900.00	75,900.00
Prior Years Dues					1,019.00
Late Fees Collected					300.00
Rebate Weed Control - 2019					220.65
Rebate Weed Control - 2020					300.85
Miscellaneous - Refund of Dues Overpaid					656.00
Excess Revenue/Expense Past Years	18,704.34			6,062.40	
Interest	65.00	16.07	48.93	65.00	84.21
Total Income:	94,669.34	64,198.07		82,027.40	78,480.71
 Expenses:					
Bank Fees	40.00			40.00	6.00
Contingency Fund	1,500.00			1,500.00	700.00
Overpaid Dues		550.00			656.00
Fire Mitigation	660.00			970.00	839.60
Insurance	5,000.00			4,000.00	4,334.00
Legal Fees	3,000.00	75.00	2,925.00	5,000.00	547.50
License/Fees - Corporate	10.00			10.00	10.00
Office Supplies/Postage	1,000.00	58.65	941.35	1,000.00	761.22
Repairs & Maintenance	250.00			250.00	84.99
Road Maint./Improvements	68,999.34	43.12	68,956.22	61,957.40	49,030.07
Road Equipment Maint./Scheduled	2,700.00				
Road Equipment Maint./Unscheduled	1,800.00				
Signs	350.00			250.00	571.48
Snow Removal	7,500.00	2,512.50	4,987.50	5,500.00	1,387.50
Tax Preparation	200.00				
Taxes - Federal (previous yr tax return)	110.00				
Web Page	550.00			550.00	21.17
Weed Control (net of county rebate)	1,000.00			1,000.00	826.84
Total Expenses:	94,669.34	3,239.27		82,027.40	59,776.37
 Excess of Income over Expenses:	 0.00	 60,958.80		 0.00	 18,704.34

Cedar Mesa Ranches Homeowners Association

Annual Budget

	2021 Revised Budget	2021 Ratified Budget	2020 Ratified Budget	2020 Proposed Budget
Income:				
Dues	\$75,900.00	\$75,900.00	\$75,900.00	\$75,900.00
Special Assessment				
Excess Revenue Carryover from Past Years	18,704.34			
Interest	65.00	65.00	65.00	65.00
	\$94,669.34	\$75,965.00	\$75,965.00	\$75,965.00
Expenses:				
Bank Fees	40.00	40.00	40.00	40.00
Contingency Fund	1,500.00	1,500.00	1,500.00	1,500.00
Fire Mitigation	660.00	660.00	660.00	660.00
Insurance	5,000.00	4,400.00	4,000.00	3,500.00
Legal Fees	3,000.00	3,000.00	5,000.00	5,000.00
License - Corporate	10.00	10.00	10.00	10.00
Office Supplies/ Postage	1,000.00	1,000.00	1,000.00	1,000.00
Repairs & Maint.	250.00	250.00	250.00	250.00
Road Maint/Improvements	68,999.34	55,395.00	53,895.00	49,895.00
Road Equipment Maint - Scheduled	2,700.00			
Road Equipment Maint - Unscheduled	1,800.00			
Signs	350.00	350.00	250.00	250.00
Snow Removal/Management	7,500.00	7,500.00	7,500.00	12,000.00
Tax Preparation	200.00	200.00	200.00	200.00
Taxes- Federal (previous yr tax return)	110.00	110.00	110.00	110.00
Web Page	550.00	550.00	550.00	550.00
Weed Control	1,000.00	1,000.00	1,000.00	1,000.00
	\$94,669.34	\$75,965.00	\$75,965.00	\$75,965.00
Excess Income over Expenses:	\$0.00	\$0.00	\$0.00	\$0.00