

Cedar Mesa Ranches Home Owners Association

Balance Sheet - Income Tax Basis

07/06/23

As of June 30, 2023 and May 31, 2023

Accrual Basis

	<u>Jun 30, 23</u>	<u>May 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Dolores State Bank	56,618.79	74,728.43	-18,109.64
Dolores State Reserve	40,330.21	40,305.36	24.85
Total Checking/Savings	<u>96,949.00</u>	<u>115,033.79</u>	<u>-18,084.79</u>
Accounts Receivable			
Accounts Receivable	1,375.00	2,750.00	-1,375.00
Total Accounts Receivable	<u>1,375.00</u>	<u>2,750.00</u>	<u>-1,375.00</u>
Other Current Assets			
Undeposited Funds	0.00	1,150.00	-1,150.00
Total Other Current Assets	<u>0.00</u>	<u>1,150.00</u>	<u>-1,150.00</u>
Total Current Assets	<u>98,324.00</u>	<u>118,933.79</u>	<u>-20,609.79</u>
TOTAL ASSETS	<u>98,324.00</u>	<u>118,933.79</u>	<u>-20,609.79</u>
LIABILITIES & EQUITY			
Equity			
HOA Fund Balance-Reserve	40,219.29	40,219.29	0.00
HOA Fund Balance-Unrestric...	57,327.31	57,327.31	0.00
Retained Earnings	-31,546.88	-31,546.88	0.00
Net Income	32,324.28	52,934.07	-20,609.79
Total Equity	<u>98,324.00</u>	<u>118,933.79</u>	<u>-20,609.79</u>
TOTAL LIABILITIES & EQUITY	<u>98,324.00</u>	<u>118,933.79</u>	<u>-20,609.79</u>